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**CM Energy Tech Co., Ltd.**  
**华商能源科技股份有限公司**  
*(Incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 206)**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**(2) APPOINTMENT OF DIRECTORS**

**AND**

**(3) NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CM Energy Tech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tam Wing Tim has resigned as a non-executive Director due to his other work commitments with effect from 1 July 2026.

Mr. Tam Wing Tim has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board would like to express its sincere appreciation to Mr. Tam Wing Tim for his valuable contributions to the Company during his tenure of office.

**APPOINTMENT OF DIRECTORS**

The Board further announces that, with effect from 1 July 2026:

- (1) Mr. Lin Changsen (“**Mr. Lin**”), Mr. Tong Qiang (“**Mr. Tong**”), Mr. Ding Jianliang (“**Mr. Ding**”), Mr. Liu Qingzheng (“**Mr. Liu**”), Mr. He Li (“**Mr. He**”) and Mr. Jiang Debing (“**Mr. Jiang**”) have been appointed as non-executive Directors; and
- (2) Mr. Zhou Ruiping (“**Mr. Zhou**”) has been appointed as an independent non-executive Director.

The biographical details of the Directors appointed are set out as below:

**Mr. Lin Changsen**, aged 56, a Senior Accountant and Certified Public Accountant, holds a Master of Business Administration degree from Zhongnan University of Economics and Law. Mr. Lin joined the Anhui Province Cement Products Factory 安徽省水泥製品廠 in June 1987 and served as Finance Manager at Shenzhen Kang Er Fu Industrial Co., Ltd. from February 1994 to January 1999. In January 1999, he joined China Merchants Shipbuilding Industry Group Co., Limited (“**CM Shipbuilding Industry**”, together with its subsidiaries, the “**CM Shipbuilding Industry Group**”), where he successively served as Finance Manager at Shenzhen Jianghui Marine and Engineering Co.,Ltd. 深圳江輝船舶工程有限公司; Deputy General Manager of the Finance Department at CM Shipbuilding Industry; Chief Financial Officer at China Merchants Heavy Industry (Jiangsu) Co., Ltd.\* (招商局重工(江蘇)有限公司, “**CM Heavy Industry (Jiangsu)**”); General Manager of the Finance Department at CM Shipbuilding Industry; and Deputy Chief Financial Officer and General Manager of the Finance Department at CM Shipbuilding Industry, Deputy Chief Financial Officer of CM Shipping Industry; from January 2026 to the present, he has served as Deputy Chief Financial Officer and General Manager of the Finance Department at CM Shipbuilding Industry, and also holds concurrent positions at relevant subsidiaries of CM Shipbuilding Industry.

**Mr. Tong Qiang**, aged 58, holds a bachelor’s degree in Mechanical Engineering from Wuhan Institute of Water Transportation Engineering. From December 1999 to October 2017, Mr. Tong served as Deputy Manager and Manager of the Marketing Department, and Manager of the Operations Department at China Merchant Heavy Industry (Shenzhen) Co., Ltd.\* (招商局重工(深圳)有限公司, “**CM Heavy Industry (SZ)**”); and as Director of Domestic Markets, Assistant to General Manager, and Manager of the Procurement Department at Yiu Lian Dockyards (Shekou) Limited and CM Heavy Industry (SZ). From October 2017 to June 2019, he served as Deputy General Manager of the Procurement Management Department at CM Shipbuilding Industry; from June 2019 to October 2021, he served as Deputy General Manager of Yiu Lian Dockyards (Zhoushan) Limited\* (浙江友聯修造船有限公司); he currently serves as General Manager Assistant and General Manager of the Human Resources Department at CM Shipbuilding Industry.

**Mr. Ding Jianliang**, aged 52, holds a Bachelor of Engineering degree from Wuhan University of Technology. From August 1996 to April 2024, Mr. Ding successively served as director of the Operations Department, Deputy Chief Economist, Deputy General Manager, and Executive Deputy General Manager at China Merchants Jinling Shipyard (Nanjing) Co., Ltd.\* (招商局金陵船舶(南京)有限公司, “**CM Jinling Shipyard (Nanjing)**”); from April 2024 to December 2024, he served as General Manager of the Operations Management Department at CM Shipbuilding Industry; from December 2024 to the present, he has served as General Manager of both the Operations Management Department and the Procurement Management Department at CM Shipbuilding Industry Group.

**2Mr. Liu Qingzheng**, aged 38, holds a Master of Economics degree from Renmin University of China and Bachelor's degrees in Economics and Law from Central University of Finance and Economics. Mr. Liu currently serves as Deputy General Manager of the Planning and Operations Department (Principal-level position at Headquarters Department) at CM Shipbuilding Industry Group and as a director of China Merchants New Material Technology (Chongqing) Co., Ltd.\* (招商局新材料科技(重慶)有限公司). From 2022 to 2024, Mr. Liu held various positions, including Senior Manager of the Strategic Development Department at China Merchants Group Limited, Deputy General Manager of China Merchants Zhiyuan Capital Investment Co., Ltd.\* (招商致遠資本投資有限公司), and Senior Manager of the Strategic Development Department/Science and Technology Innovation Department at China Merchants Group Limited.

**Mr. He Li**, aged 43, is a Senior Engineer and a State Council Special Allowance Expert. He holds a Master of Business Administration degree from The Hong Kong Metropolitan University. From 2005 to 2014, Mr. He served as an Engineer and Department Manager at Whale Offshore Engineering Co., Ltd.; from 2014 to 2024, he successively served as an Engineer, Technical Manager, General Manager Assistant of the Technology Center, Deputy General Manager of the Technology Center, and General Manager of the Technology Center at CM Heavy Industry (Jiangsu); from 2024 to 2025, he served as General Manager Assistant and Manager of the Operations Department at CM Heavy Industry (Jiangsu); and from 2026 to present, he has served as Deputy General Manager of CM Heavy Industry (Jiangsu).

**Mr. Jiang Debing**, aged 48, a Senior Engineer, holds a Bachelor of Engineering degree from Wuhan University of Technology. From July 2018 to present, Mr. Jiang has successively served as Manager of the Operations Department, General Manager Assistant and Manager of the Operations Department, Deputy General Manager and Manager of the Operations Department, and Deputy General Manager and Chief Compliance Officer at CM Jinling Shipyard (Nanjing) and China Merchants Jinling Shipyard (Jiangsu) Co., Ltd.\* (招商局金陵船舶(江蘇)有限公司). From February 2026 to present, Mr. Jiang has also served as Deputy General Manager of China Merchants Shipbuilding Industry Group Wuhan Qingshan Shipyard Co., Ltd.\* (招商局船舶工業集團武漢青山船廠有限公司), concurrently serving as executive director and General Manager of Wuhu Changjiang Shipping Co., Ltd.\* (蕪湖長江輪船有限公司).

**Mr. Zhou Ruiping**, aged 61, holds a Doctor of Engineering degree from Wuhan University of Technology, a Master of Engineering degree from Wuhan Transportation Technology University, and a Bachelor of Engineering degree from Wuhan University of Water Transportation Engineering. From November 1999 to August 2022, Mr. Zhou successively served as an Associate Professor, Master Advisor, Department Chair, Professor, and Doctoral Advisor in the Department of Marine Power Engineering of the School of Energy and Power Engineering at Wuhan University of Technology; from June 2008 to October 2010, he served as an independent director of Zhejiang Helicetude Intelligent Technology Co., Ltd.; from September 2022 to present, he has been a lecturer, Level 2 Professor, and Doctoral Advisor in the Department of Thermal Energy Engineering of the School of Energy and Power Engineering, and concurrently serves as a member of the Fourth Academic Committee at Wuhan University of Technology.

The aforementioned Directors have each entered into a letter of appointment with the Company for a term of three years commencing from 1 July 2026, subject to the requirements of retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company. Mr. Lin, Mr. Tong, Mr. Ding, Mr. Liu, Mr. He and Mr. Jiang will not receive any Director's fees nor other remuneration from the Company. Pursuant to his letter of appointment, Mr. Zhou is entitled to a director's remuneration of HK\$10,000 per month, which was determined by the Board at the recommendation of the remuneration committee of the Board with reference to (including but not limited to) his duties and responsibilities, experience and qualifications, the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, the aforementioned Directors (i) have not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) do not hold any other position within the Group; (iii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) do not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") nor are there any other matters in relation to the appointment of the aforementioned Directors that need to be brought to the attention of the Shareholders.

Mr. Zhou has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any currently or historical connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to express its warmest welcome to the aforementioned Directors on joining the Board.

### **NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

According to Rule 3.10A of the Listing Rules, the Company must appoint independent non-executive Directors representing at least one-third of the Board. Following the aforementioned changes of the Directors, the Board comprises a total of fourteen (14) Directors, of which one (1) is an executive Director, nine (9) are non-executive Directors and four (4) are independent non-executive Directors. Accordingly, the Company is unable to meet the requirement set out in Rule 3.10A of the Listing Rules as independent non-executive Directors represent less than one-third of the Board as at the date of this announcement.

The Board will use its best endeavours to identify and appoint a suitable candidate to fill the vacancy as soon as practicable and within three (3) months from the date of this announcement as provided in Rule 3.11 of the Listing Rules to meet the requirement under Rule 3.10A of the Listing Rules.

The Company will make further announcement(s) as and when appropriate in relation to future appointment of any new independent non-executive Director.

By order of the Board  
**CM Energy Tech Co., Ltd.**  
**Mei Zhonghua**  
*Chairman*

Hong Kong, 29 June 2026

*As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; four (4) non-executive Directors, namely Mr. Mei Zhonghua, Mr. Liu Jiancheng, Mr. Tam Wing Tim and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive Directors, namely Mr. Zou Zhendong, Ms. Zhang Zhen and Mr. Xue Jianzhong.*

\* *For identification purposes only*